MAXIMUM BENEFIT DOLLAR LIMITS (2016-2023)

	2016	2017	2018	2019	2020	2021	2022	2023
MAXIMUM 401(k) DEFERRAL	\$18,000	\$18,000	\$18,500	\$19,000	\$19,500	\$19,500	\$20,500	\$22,500
(calendar year limit)								
MAXIMUM CATCH-UP CONTRIBUTION	\$6,000	\$6,000	\$6,000	\$6,000	\$6,500	\$6,500	\$6,500	\$7,500
MAXIMUM COMPENSATION FOR BENEFIT	\$265,000	\$270,000	\$275,000	\$280,000	\$285,000	\$290,000	\$305,000	\$330,000
ACCRUALS (401(a)(17) Limit)								
(plan year and limitation year limit)								
MAXIMUM ANNUAL ADDITIONS/ BENEFITS								
(415 LIMITS) (limitation year limit)								
 Defined Contribution 	100% of	100% of	100% of	100% of	100% of	100% of	100% of	100% of
	comp or	comp or	comp or	comp or	comp or	comp or	comp or	comp or
	\$53,000	\$54,000	\$55,000	\$56,000	\$57,000	\$58,000	\$61,000	\$66,000
D () ID ()	#040.000	#045.000	# 000 000	Ф005 000	#000 000	# 000 000	#045.000	#00F 000
Defined Benefit	\$210,000	\$215,000	\$220,000	\$225,000	\$230,000	\$230,000	\$245,000	\$265,000
HIGHLY COMPENSATED EMPLOYEE	\$120,000	\$120,000	\$120,000	\$125,000	\$130,000	\$130,000	\$135,000	\$150,000
(prior plan year threshold)	, , , , , , ,	*	* ,	, ,	, , , , , , , , , , , , , , , , , , ,	4 ,	*	*
IRA CONTRIBUTIONS	\$5,500	\$5,500	\$5,500	\$6,000	\$6,000	\$6,000	\$6,000	\$6,500
(The lesser of 100% of earned income or the	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, , , , , , ,	, , , , , , ,	, , , , , , ,	, , , , , , , ,		, , , , , , , ,
dollar limit noted)								
SIMPLE DEFERRALS	\$12,500	\$12,500	\$12,500	\$13,000	\$13,500	\$13,500	\$14,000	\$15,500
KEY EMPLOYEE-OFFICER	\$170,000	\$175,000	\$175,000	\$180,000	\$185,000	\$185,000	\$200,000	\$215,000
	ψσ,σσσ	ψσ,σσσ	ψο,σσσ	ψ.σσ,σσσ	ψ.σσ,σσσ	ψ.σσ,σσσ	Ψ=00,000	, , , , , , , , ,
SOCIAL SECURITY WAGE BASE	\$118,500	\$127,200	\$128,400	\$132,900	\$137,700	\$142,800	\$147,000	\$160,200
CATCH-UP CONTRIBUTIONS								
 401(k), 403(b) and 457 	\$6,000	\$6,000	\$6,000	\$6,000	\$6,500	\$6,500	\$6,500	\$7,500
Simple plans	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,500
IRA (The lesser of 100% of earned	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
income or the dollar limit noted)								